

University of Cambridge Shared Equity Housing Scheme
Application Form

Name of Applicant:

Name of co-owner (if any)¹:

Gross Annual Income of Applicant:

Gross Annual Income of co-owner:

Is there any reason to believe that either income quoted above may fall materially in the next three years? If so, please give details on this form or in an annexed letter²:
Yes / No

Provide a brief explanation why you wish to use the scheme.
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Maximum Price of House to be purchased:

Maximum Value of Share to be purchased by University:

Total Mortgage Requirement:

Annual Mortgage Costs (including relevant Insurance Premiums):

Please complete the following calculations to establish your entitlement under the scheme:

Gross Annual Income of Applicant and co-owner (**A**)

Annual Mortgage Costs + Annual Rent due to the University on its share³ (**B**)

Ratio **A/B** (must be at least [3])

I/we undertake to be responsible for the reasonable and proper professional costs incurred by the University in connection with any joint purchase whether or not the purchase proceeds to completion.

signed.....
Applicant

signed.....
Co-owner

date.....20

date.....20

Please return to the Director of Human Resources, HR Division, The Old Schools, Trinity Lane, Cambridge, CB2 1TT.

¹ Please note that if you have a partner who lives with you who will not be a co-owner, the University will require that they enter into a form of consent postponing their rights to the property to yours and to the University's rights. Your partner should take independent legal advice on this.

² If, in consequence, the ratio A/B would fall below [3], an indication should be given how you would expect to continue to service the mortgage and rent.

³ 2% per annum on requested maximum value to be purchased by the University.