

University of Cambridge Shared Equity Scheme Application Form

Personal Details		
Name of applicant		
Personal reference number		
Institution/department		
Job title		
Email address		
Name of co-owner (if any) ¹		
Gross annual income of applicant		
Gross annual income of co-owner (if applicable)		
Is there any reason to believe that either income quoted above may fail materially in the next three years? If so, please give details on this form or in an annexed letter ²		
Provide a brief explanation of why you wish to use the scheme		

² If, in consequence, the ratio A/B would fall below [3], an indication should be given how you would expect to continue to service the mortgage and rent.



¹ Please note that if you have a partner who lives with you who will not be a co-owner, the University will require that they enter into a form of consent postponing their rights to the property to yours and to the University's rights. Your partner should take independent legal advice on this.

Eligibility		
I confirm that I meet the eligibility criteria for the Shared Equity Scheme:		
I am a new member of staff at Grade 7 or above.		
I started my permanent employment at the University within the last three years.		
I have a permanent or open-ended employment contract.		
I do not currently own any property in the Cambridge area.		
Financial Details		
Maximum price of property to be purchased Maximum value of share		
to be purchased by the University		
Total mortgage requirement		
Annual mortgage costs		
Please complete the following calculations to establish your entitlement under the scheme		
Gross annual income of applicant and co-owner (A)		
Annual mortgage costs + annual rent due to the University on its share ³ (B)		
Ratio A/B (must be at least [3])		
I/we undertake to be responsible for the reasonable and proper professional costs incurred by the University in connection with any joint purchase whether or not the purchase proceeds to completion.		
Applicant signature		
Date		
Co-owner signature		
Date		

Please return the completed form to SharedEquityScheme@admin.cam.ac.uk

³ 2% per annum on requested maximum value to be purchased by the University

